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1 June 2018

## **Real Estate Credit Investments Limited**

### **Update on Share Issue**

Further to the announcement made by Real Estate Credit Investments Limited ("**Company**") on 22 May 2018 of its intention to undertake a proposed tap issue, the Company announces that in light of current volatility in the equity market it has decided to withdraw the issue.

The Company's board of directors, as advised by the Company's investment manager, Cheyne Capital Management (UK) LLP, continues to be positive about the attractive investment opportunities available to it and will provide an update on its activity for the month ended 31 May on 8 June 2018.

This announcement has been prepared by, and is the sole responsibility of, Real Estate Credit Investments Limited. This announcement has been released by Lisa Garnham of State Street (Guernsey) Limited, Secretary of the Company. The Company's Legal Entity Identifier is 549300QRGEEMB5OOLX86.

### **Enquiries**

**Cheyne Capital Management (UK) LLP** +44 (0) 20 7968 7482  
Investor Relations  
Nicole von Westenholz

**Liberum Capital Limited (Sole Bookrunner)** +44 20 3100 2222  
Shane Le Prevost  
Richard Crawley  
Richard Bootle  
Laura Hamilton

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*This announcement may contain forward-looking statements regarding the financial condition, results of operations, cash flows, dividends, financing plans, business strategies, operating efficiencies, budgets,*

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