

**NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS
DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY
ASSOCIATED WITH THEM**

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Sally-Ann Farnon				
2	Reason for the notification					
a)	Position/status	Director				
b)	Initial notification /Amendment	Initial				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Real Estate Credit Investments Limited				
b)	LEI	549300QRGEEMB5OOLX86				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	Ordinary shares of no par value				
	Identification code	ISIN: GB00B0HW5366				
b)	Nature of the transaction	Purchase				
c)	Price(s) and volume(s)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;">Price(s)</th> <th style="width: 50%;">Volume(s)</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">£1.66332</td> <td style="text-align: center;">18,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	£1.66332	18,000
Price(s)	Volume(s)					
£1.66332	18,000					
d)	Aggregated information					
	- Aggregated volume	18,000				
	- Price	£1.66				
e)	Date of the transaction	25 June 2018				
f)	Place of the transaction	London				

This notification is made in accordance with Article 19 of the EU Market Abuse Regulation.

For further information please contact:

Broker: Richard Crawley / Richard Bootle (Liberum Capital) +44 (0)20 3100 2222

Investor Relations: Nicole von Westenholz (Cheyne) +44 (0)20 7968 7482

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