

20 February 2018

## **Real Estate Credit Investments Limited (the "Company/RECI")**

### **Director Appointment**

Sally-Ann Farnon (known as Susie) has been appointed today as an independent non-executive director of the Company. Susie will also serve as a member of the Company's Audit Committee, Nomination Committee and Management Engagement Committee and will stand for election at the Annual General Meeting to be held in September 2018.

Susie, a Guernsey resident, is a Fellow of the Institute of Chartered Accountants and a non-executive director of a number of property and listed investment companies. She has served as President of the Guernsey Society of Chartered and Certified Accountants; as a member of The States of Guernsey Audit Commission and as Vice-Chairman of the Guernsey Financial Services Commission.

Bob Cowdell, Chairman, commented: "I am delighted to welcome Susie to the RECI Board and look forward to benefiting from the extensive accounting, property and investment company experience she will bring."

Susie is, or was within the previous five years, a director of the following publicly quoted companies:

- Current:** Apax Global Alpha Limited  
HICL Infrastructure Fund Limited  
Breedon Group PLC  
Standard Life Investment Property & Income Trust  
Ravenscroft Limited
- Previous:** Threadneedle UK Select Trust Limited  
Dexion Absolute Limited

There are no further disclosures to be made in respect of paragraphs 9.6.13R (1) - (6) of the Financial Conduct Authority's Listing Rules.

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